

Processing fee waived for submitting the fee proposals for academic year 2019-20.

Authority meeting dated 23rd August, 2018.


Item No.4.

To consider and decide in the matter of abolition of processing fee for submission of fee proposals by the educational institutions. (Read section 16 (3) of Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015. (Ref. Item No. 3 (iv) in the meeting dated 7/8/2018).

Financial position being processing fees earned by the Fees Regulating Authority and the expenditure made for all earlier years was considered. The balances of money lying in the fixed deposit was also considered. The Secretary also explained the budgeted expenditure of the Fees Regulating Authority. In view of the above and considering the sufficient balances to meet the budgeted expenditure it is resolved that in respect of the fees proposals to be submitted by the education institutions for the A.Y. 2019-20 earlier processing fee of 0.05% of the total fee proposed would be abolished. The educational institutions would not have to pay any processing fee while submitting the fee proposal for the A.Y. 2019-20.

It is clarified that this concession is for the academic year 2019-20.

Date : 29th August, 2018
Place : Mumbai


Dr. Manik Gursal (IAS)
Secretary
Fees Regulating Authority