

Fees Regulating Authority
20/3/2018

1. On 19/3/2018 delegation of Private Medical Colleges met the Authority. They requested to consider following grievances.

Liability of huge of amount of interest is disallowed. Interest required to be paid is towards loan borrowed to raise infrastructure, maintenance and for defraying day to day expenditure particularly salaries .

Liability to pay interest is not considered by this Authority. This practice is in vogue since the time of Shikshan Shulka Samiti.

Now this Authority has decided to consider the expenditure incurred on account of payment of interest. For that workable formula, keeping in view, interest of the students will have to be evolved. Issue will be whether interest incurred towards loan borrowed to meet out only revenue expenditure or for all purposes to be considered.

2. Second issue of hospital deficit.

Presently, norm to allow hospital deficit is in place. The Authority will explore possibility of effecting necessary changes so that deficit incurred in running hospital even beyond period of 8 years, is considered.

3. Third issue is development charges.

Presently the Authority allows 10% development charges. According to the College Delegation, it should be 15%. The Authority to consider appropriately.

Whatever changes, if any, effected in the norms shall be prospective, applicable from academic year 2019-2020.

4. On 6th March, 2018 and 7th March 2018 following institutions namely:-

1. Sancheti Institute of Orthopedics and Rehabilitation, Pune (MDMS0007) 2. Smt. Kashibai Navale Medical College, Narhe, Pune (MBBS0010) 3. M.I.M.S.R. Medical College, Latur (MBBS0008) 4. NKP Salve Institute of Medical Sciences & Research Centre, Nagpur (MBBS0006) 5. A.C.P.M. Medical College, Dhule (MBBS0005) 6. K.J. Somaiya Medical College & Research Centre, Sion, Mumbai (MBBS0001) 7. Sanjeevan Medical College, Miraj Sangli (MDMS0008) 8. MIMER, Medical College, Talegaon Dabhade, Pune (MBBS0003) were heard. Institutions were made aware that collection of extra Tuition Fees over and above fees determined by Fees Regulating Authority through NRI/Institutional quota, will be appropriately given effect to while determining the Tuition fees for subsequent academic year. Institutions concurred with the view of the Authority.



Justice M.N. Gilani (Retd.)
CHAIRPERSON